

FOR INFORMATIONAL PURPOSES. CONSULT YOUR TAX ADVISOR.

August 17, 2022

Attention: U.S. Investors

IMPORTANT TAX NOTICE RE: 2021 PFIC STATUS

U.S. PFIC Information for U.S. Shareholders of Swiftmerge Acquisition Corp.

This statement is provided for shareholders who are U.S. persons for purposes of the U.S. Internal Revenue Code ("IRC") of 1986, as amended and the regulations thereunder. It may not be relevant to other shareholders.

Swiftmerge Acquisition Corp. ("Swiftmerge") is classified as a Passive Foreign Investment Company ("PFIC") as defined in Section 1297(a) of the IRC for the year December 17, 2021 through December 31, 2021. A U.S. shareholder of a PFIC is subject to the rules in Sections 1291 through 1298 of the IRC. The attached PFIC Annual Information Statement is being provided pursuant to Treasury Regulation Section 1.1295-1(g)(1).

The PFIC Annual Information Statement contains information to enable you, should you so choose based on the advice of your tax advisor in light of your personal tax circumstances, to elect to treat Swiftmerge as a Qualified Electing Fund ("QEF") under the meaning of Section 1295 of the IRC with respect to your investment in Swiftmerge. A U.S. shareholder who makes a QEF election is required to annually include in his or her income his or her pro rata share of the ordinary earnings and net capital gains, whether or not any amount has been distributed to shareholders.

The QEF election is generally made on Form 8621, *Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund*, on or before the due date, including extensions, for the income tax return with respect to the tax year to which the election relates.

THIS INFORMATION IS PROVIDED SOLELY FOR INFORMATIONAL PURPOSES AND IS NOT INTENDED AND CANNOT BE USED OR RELIED ON AS TAX ADVICE. THE U.S. TAX LAWS REGARDING PFICS ARE EXTREMELY COMPLEX AND THE APPLICATION OF SUCH LAWS DEPENDS ON YOUR PARTICULAR SITUATION. YOU SHOULD CONSULT A QUALIFIED TAX ADVISER CONCERNING THE OVERALL TAX CONSEQUENCES AND TAX REPORTING REQUIREMENTS OF YOUR INVESTMENT IN, AND OWNERSHIP OF SHARES OF, SWIFTMERGE ACQUISITION CORP. UNDER U.S. FEDERAL, STATE, LOCAL AND FOREIGN LAW.

Further information on PFICs, QEF elections, and Form 8621 is available on the Internal Revenue Service website.

FOR INFORMATIONAL PURPOSES. CONSULT YOUR TAX ADVISOR.

PFIC Annual Information Statement

PFIC Name: Swiftmerge Acquisition Corp.

PFIC EIN: 98-1582153

PFIC Address: 4318 Forman Ave
Toluca Lake, CA 91602
United States

PFIC Tax Year: December 17, 2021 through December 31, 2021

1. This Information Statement applies to the taxable year of Swiftmerge Acquisition Corp. (the "Company") beginning on December 17, 2021 and ending on December 31, 2021 ("Taxable Year").
2. Each shareholder of the Company has the following per-share, per-day amounts of the total ordinary earnings and total net capital gain of the Company for the taxable year of the Company specified in paragraph (1):

Class A Shares:

Ordinary Earnings: \$0. 00000002025136

Net Capital Gains: \$0. 000000000000000

Class B Shares:

Ordinary Earnings: \$0. 00000002025136

Net Capital Gains: \$0. 000000000000000

3. The amount of cash and fair market value of other property distributed or deemed distributed by the Company to each shareholder of the Company during the taxable year specified in paragraph (1) is as follows:

Cash: \$0.00

Fair Market Value of Property: \$0.00

4. The Company will permit its shareholders to inspect and copy the Company's permanent books of account, records, and such other documents as may be maintained by the Company that are necessary to establish that PFIC ordinary earnings and net capital gain, as provided in section 1293(e) of the Internal Revenue Code, are computed in accordance with U.S. income tax principles.

Swiftmerge Acquisition Corp.

Name: Chris Munyan

Christopher Munyan

Title: Chief Financial Officer

Date: August 17, 2022